

jurISTEP BULLETIN

EDITORIAL

The day after tomorrow

Sao Tome and Principe has brand new parliament and Government members. Moreover, the country will have local, regional (Island of Principe) and Presidential elections next July, 9 and 30. In sum, the country is to enter the second semester of 2006 with a new public power face.

What does this mean? Firstly, the electoral period has caused the delay of the implementation of several of the most important economic and social policies. The day after the elections offers a new beginning. Secondly, the country's economic, socio and political problems will have new actors, proposals, solutions and energy. After the elections, they will have new legitimacy to act. Last, but not the least, after this turbulent period of electoral instability, the country will gain from a long and quite period without the unfortunate clouds of political electoral agendas.

The "day after tomorrow" gives a unique opportunity for the country's big takeoff: It is a definitive opportunity to craft some hope and development to the archipelago. However, in order to be successful, all the significant public authorities, notably the Government, the National Assembly, the Presidency and the local authorities (both regional and municipal) will be have to work together, regardless of the color of their shirts. In fact, institutional trust and solidarity, political stability, good and transparent laws and procedures, and most of all, an active involvement of the civil society in an overall public commitment towards a development agenda are the *sine qua non* factors for executing any good intention. The country's development agenda has been delayed for the lack of these ingredients. The "day after tomorrow" calls for the country's unity, discipline and work ideas.

ARTICLES

Santomean Income Tax (Part 1/2)

The Santomean income taxation is set up in two main codes: the Salary Tax Code and the Income Tax Code. Under both cases, the tax is levied upon the aggregated income obtained by the taxpayer. This part 1/2 intends to analyze the features of the Salary Tax Code.

Santomean Income Tax (Part 2/2)

The part 2/2 of this article analyses the main features of the Income Tax Code. This code is intended to regulate the income taxation of both legal and moral persons (namely commercial companies) and independent professionals.

PAPERS & REPORTS

Updated and general information regarding the world, the African Continent, the Gulf of Guinea and Sao Tome and Principe itself is crucial for an accurate assessment of the country's opportunities. You do not have to lose time, searching: just log on to **jurISTEP** Papers & Reports and click on a report. 11 new links to papers and articles will help you learn some statistics, economics, politics, and investments. Here are some highlights:

Evolution of the African Portuguese Speaking Countries (PALOP) and East Timor (2004-2005) and Statistical appendix – Sao Tome and Principe; Economic Report on Africa 2005, BP Statistical Review of World Energy 2005; Emergence of the Gulf of Guinea in the Global Economy: Prospects and Challenges; Doing Business in 2006 - Sao Tome and Principe; How Economic Freedom is Central to Development in Sub-Saharan Africa; and ABD Statistics Pockbook, 2005.

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